

GREENFERRY WATER AND SEWER DISTRICT

NOTICE OF BUDGET HEARING

FY 2023-24 Budget: The Greenferry Water and Sewer District Board approved a preliminary budget and set a public hearing to seek comments on the budget. The Hearing will be held on September 18, 2023 at 4:00 pm at the District Office, 9191 Michael Way, Coeur d'Alene, Idaho. The budget can be viewed at the office or at www.greenferrywater.com. Zoom information for all meetings is also on the website.

	ACTUAL 2020-21	ACTUAL 2021-22	BUDGET 2022-23	ADOPTED BUDGET 2023-24
Income (Source):				
Beginning Balance	\$0		\$500,000	\$200,000
Property Tax				400,000
Member Income	171,483	177,454	178,000	185,000
Member - Cap Reserve Fees	70,200	75,600	109,290	126,000
Miscellaneous: Other	6,486	45	5,000	15,000
Member Income - Hookups	126,366	2,950	30,000	45,900
Interest	328	722	500	1,000
Total Income	<u>\$374,863</u>	<u>\$256,771</u>	<u>\$822,790</u>	<u>\$972,900</u>
Expenditures:				
Accounting/Management/Billing Costs	48,323	56,310	\$47,800	\$57,000
Banking		90	20	90
Directors	11,800	11,900	12,000	12,000
Engineering	14,982	9,986	25,000	5,000
Insurance	6,179	6,691	3,600	6,800
Labor - Contracted	42,063	42,687	42,500	43,000
Debt Service (\$1.8 mil 20 years)			115,140	116,054
Miscellaneous: Testing	575	2,150	1,600	2,200
Miscellaneous: Other	1,400	982	1,500	1,106
Maintenance, Construction, Repair	86,425	30,783	20,000	80,000
Capital Replacement			500,000	595,000
Office Expense	6,486	7,546	7,280	7,500
Professional: Audit	13,000	6,900	6,500	6,900
Professional: Legal	5,670	2,206	5,000	2,000
Utilities - Electricity	24,582	21,981	30,000	36,000
Utilities - Other			250	250
Utilities - Telephone	4,601	2,006	4,600	2,000
Total Expenditures	<u>\$266,086</u>	<u>\$202,218</u>	<u>\$822,790</u>	<u>\$972,900</u>
Surplus	<u>\$108,777</u>	<u>\$54,553</u>	<u>\$0</u>	<u>\$0</u>
Monthly Rate (up to 25,000 gals)	\$35.00	\$35.00	\$35.00	\$35.00
Capital Reserve/Debt Service Fee	\$15.00	\$15.00	\$15.00	\$25.00
25,000 - 50,000 gals (June - Sept)	\$0.50/1K	\$0.50/1K	\$0.50/1K	\$0.50/1K
50,000 - 100,000 gallons	\$1.30/1K	\$1.30/1K	\$1.30/1K	\$1.30/1K
Over 100,000 gallons	\$2.00/1K	\$2.00/1K	\$2.00/1K	\$2.00/1K
Hydrant Rental (\$100, \$1,000 Deposit)	\$3.00/K	\$3.00/K	\$3.00/K	\$3.00/K
Trip Charge (during office hours)	\$25	\$25	\$25	\$25
Trip Charge (during off hours)	\$100	\$100	\$100	\$100
Capitalization Fee (New Hookups)	\$9,200	\$9,200	\$9,200	\$15,300

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