

**NOTICE OF BUDGET HEARING
GREENFERRY WATER AND SEWER DISTRICT**

	ACTUAL 2019-20	ACTUAL 2020-21	BUDGET 2021-22	ADOPTED BUDGET 2022-23
Income:				
Beginning Balance	\$0	\$0	\$140,000	\$500,000
Member Income	170,701	171,483	168,000	178,000
Member - Cap Reserve Fees	62,760	70,200	72,000	109,290
ARPA Grant Proceeds			1,500,000	
Proceeds from the Sale of Bonds			1,800,000	
Miscellaneous: Other		6,486	200	5,000
Member Income - Hookups	227,800	126,366		30,000
Interest	352	328	150	500
Total Income	<u>\$461,613</u>	<u>\$374,863</u>	<u>\$3,680,350</u>	<u>\$822,790</u>
Expenditures:				
Accounting	32,360	48,323	\$46,800	\$47,800
Banking			20	20
Directors	17,100	11,800	12,000	12,000
Engineering	23,859	14,982	25,000	25,000
Insurance	3,625	6,179	3,600	3,600
Labor - Contracted	41,322	42,063	41,500	42,500
Debt Service (\$1.8 mil 20 years)			114,700	115,140
Bond Issue Costs			30,000	
Miscellaneous: Testing	1,385	575	1,600	1,600
Miscellaneous: Other	1,340	1,400	1,380	1,500
Maintenance, Construction, Repair	21,003	86,425	54,000	20,000
Capital Replacement			3,300,000	500,000
Office Expense	2,996	6,486	3,000	7,280
Professional: Audit	13,000	13,000	6,500	6,500
Professional: Legal	5,820	5,670	5,000	5,000
Utilities - Electricity	18,612	24,582	30,000	30,000
Utilities - Other	38		250	250
Utilities - Telephone	4,962	4,601	5,000	4,600
Total Expenditures	<u>\$187,422</u>	<u>\$266,086</u>	<u>\$3,680,350</u>	<u>\$822,790</u>
Surplus	<u>\$274,191</u>	<u>\$108,777</u>	<u>\$0</u>	<u>\$0</u>
(1) One-time only 17-month fiscal year.				
Monthly Rate (up to 25,000 gals)	\$35.00	\$35.00	\$35.00	\$35.00
Capital Reserve/Debt Service Fee	\$15.00	\$15.00	\$15.00	\$22.00
25,000 - 50,000 gals (June - Sept)	\$0.50/1K	\$0.50/1K	\$0.50/1K	\$0.50/1K
50,000 - 100,000 gallons	\$1.30/1K	\$1.30/1K	\$1.30/1K	\$1.30/1K
Over 100,000 gallons	\$2.00/1K	\$2.00/1K	\$2.00/1K	\$2.00/1K
Hydrant Rental (\$100, \$1,000 Deposit)	\$3.00/K	\$3.00/K	\$3.00/K	\$3.00/K
Trip Charge (during office hours)	\$25	\$25	\$25	\$25
Trip Charge (during off hours)	\$100	\$100	\$100	\$100
Capitalization Fee (Review in 2023)	\$9,200	\$9,200	\$9,200	\$9,200

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