

**GREENFERRY WATER DISTRICT
MINUTES OF THE SPECIAL BOARD OF DIRECTORS
July 30, 2021, 11:00 AM, via Zoom Only**

CONVENE MEETING AND ROLL CALL

Chairman Stephen Tanner opened the meeting via Zoom at 11:00 AM. A roll call confirmed Vice Chairman Carol Rassier, Bob Stiger, Rex Grace and Secretary Treasurer Ron Utz were also present. Staff present were John Austin, Manager, Debbie Swenson, Accountant, Bob and Ian Kuchenski, Water Operators and Roger Glessner, District Engineer. Guest was water consultant Bob Haynes.

OLD BUSINESS

Next, the Board heard Mr. Haynes on the application for the water right on Well #3. He said Idaho Department of Water Resources will not approve a well drilling unless there's a water right for it. He said he would add a transfer to the other 2 wells' right. He said he spoke with Ashley Williams about getting the well site documents and will proceed upon the receipt of that information. Mr. Grace then made a motion seconded by Ms. Rassier to approve the 2-3 hours of work for Mr. Haynes to secure the Well #3 water right. The motion passed unanimously.

Next, the Board heard Mr. Glessner on the bids that were received for the Greenferry Terrace and Bypass project, with LaRivierre Construction the low bidder. Mr. Utz presented his analysis of the bids, questioning the mobilization of \$242,000. Mr. Glessner said they must receive that amount when they mobilize. Ms. Rassier stated she can't approve the bid unless this issue is addressed. The Board then directed Mr. Glessner to review the bid specs to see how the mobilization is characterized, as it's considerably higher than that of the other bid. Chairman Tanner asked about the total expected costs, in case there's an overrun. Mr. Glessner said there should be a 20% contingency but it's unlikely it will be needed on this project. He also said many of the engineering costs have been incurred and paid already. After discussion, the Board continued the matter of approving the bid award until the next meeting on August 4, 2021 at 4:00 PM via Zoom, when more information is available from Mr. Glessner's review of the mobilization issue.

Next, the Board heard from Mr. Austin on the bids, the bond sale and schedule. He presented the timeline from 2016 to date and the options for financing the bonds. These options included using 70% to 80% of the District's reserve funds. Mr. Tanner and Mr. Grace were concerned about using the majority of our reserve funds for the Greenferry Terrace and Bypass projects, leaving the District unable to address backup generators and the Variable Frequency Drives among other projects. Mr. Austin then discussed the possibility of utilizing the full \$1.8 million bond amount, to address additional projects to the bonds if the Board chooses, including the Variable Frequency Drives (already approved by the Board for funding via the Capital Reserve Fund), drilling new Well #3 (which in response to Mr. Utz' question Mr. Austin responded was estimated at \$300,000 including backup generators). He stated based on his analysis of that amount, if covered over 20 years at 3.5%, would require an increase in the \$15.00 per month currently charged to users. The Board directed that options be requested from private financial institutions for the full \$1.8 million authorized by voters in May 2018. Mr. Austin said he'd request term sheets be back for the August 4, 2021 Board meeting.

Mr. Utz asked about the audits needed for the financing and Mr. Austin stated the FY2019 audit will be available for the Board at that August 16, 2012 meeting, with the FY2020 to follow shortly thereafter.

Next, the Board heard Mr. Glessner on the Creekside request for service. Dr. Stiger asked that options be developed, including upsizing the line to 6". Mr. Austin stated he'd contact the property owner about whether they received an extension to hook up in 2014, since fees paid are forfeited if improvements aren't completed within six months, per the policy at the time. Mr. Glessner provided options to loop the Creekside improvements to either the Bella Ridge development at Cayuse or to the Tanglewood reservoir site. Mr. Bob Kuchenski stated the costs can run \$30/foot so the project would be expensive. Regarding Tanglewood, Chairman Tanner asked about the completion of the booster station there and Mr. Glessner said they scheduled a recent walk through for the review of the improvements. Mr. Austin stated there was an issue with the KEC billing for power at the station and that since Aspen still owns the facility that they should be responsible for the bill. At such time the Board approves the facilities, the bill will become that of the District.

ADJOURN

With no new business to come before the Board, Ms. Rassier motioned for the meeting to be adjourned and Mr. Utz seconded the motion at 1:21 PM.

Respectfully Submitted,

Stephen Tanner, Chairman

John Austin, Manager/Debbie Swensen, Accountant